

Debt Service Funds

Bond Stabilization Fund – to reserve monies for the master-transportation bonds per bond covenants. Financing is provided by transfers from the Master Transportation Plan and Justice Court Administrative Assessment Special Revenue Funds.

Medium-Term Financing Fund – to accumulate monies for the payment of medium-term obligations.

Long-Term County Bonds Fund – to accumulate monies for debt service payments of general obligation bonds. Ad valorem taxes and operating transfers are primarily used for servicing the debt.

Special Assessment Surplus and Deficiency Fund – to reserve monies for special assessment bond shortfalls. Financing is provided by transfers from the Special Assessments Bonds fund.

Special Assessments Bonds Fund – to accumulate monies for the payment of the various special assessment bond issues outstanding at year end. Special assessments to property owners are used to service the debt.

Clark County, Nevada
Debt Service Funds
Combining Balance Sheet
June 30, 2024
(With comparative totals for June 30, 2023)

	Bond Stabilization	Medium-Term Financing	Long-Term County Bonds	Special Assessment Surplus and Deficiency	Special Assessment Bonds
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 6,109,861	\$ -	\$132,886,372	\$ 6,808,088	\$ 56,960,936
With fiscal agent	-	-	359	-	13,561,147
Interest receivable	-	-	771,452	37,761	328,220
Taxes receivable, delinquent	-	-	41,646	-	-
Special assessments receivable	-	-	-	-	71,163,576
Due from other funds	-	-	4,998,438	-	-
Total assets	<u>\$ 6,109,861</u>	<u>\$ -</u>	<u>\$138,698,267</u>	<u>\$ 6,845,849</u>	<u>\$142,013,879</u>
Liabilities					
Accounts payable	\$ -	\$ -	\$ 2,018	\$ -	\$ 19,730
Due to other funds	-	-	-	-	4,282
Unearned revenue and other liabilities	-	-	-	-	39,248
Total liabilities	<u>-</u>	<u>-</u>	<u>2,018</u>	<u>-</u>	<u>63,260</u>
Deferred Inflows of Resources					
Unavailable property taxes	-	-	41,626	-	-
Unavailable special assessments	-	-	-	-	71,141,868
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>41,626</u>	<u>-</u>	<u>71,141,868</u>
Fund Balances					
Restricted	5,879,425	-	52,539,177	6,845,849	70,808,751
Assigned	230,436	-	86,115,446	-	-
Total fund balances	<u>6,109,861</u>	<u>-</u>	<u>138,654,623</u>	<u>6,845,849</u>	<u>70,808,751</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 6,109,861</u>	<u>\$ -</u>	<u>\$138,698,267</u>	<u>\$ 6,845,849</u>	<u>\$142,013,879</u>

	Totals	
	2024	2023
Assets		
Cash and investments		
In custody of the County Treasurer	\$ 202,765,257	\$ 195,555,378
With fiscal agent	13,561,506	13,278,317
Interest receivable	1,137,433	777,106
Taxes receivable, delinquent	41,646	42,356
Special assessments receivable	71,163,576	77,810,573
Due from other funds	4,998,438	-
Total assets	<u>\$ 293,667,856</u>	<u>\$ 287,463,730</u>
Liabilities		
Accounts payable	\$ 21,748	\$ 186,263
Due to other funds	4,282	4,988
Unearned revenue and other liabilities	39,248	14,847
Total liabilities	<u>65,278</u>	<u>206,098</u>
Deferred Inflows of Resources		
Unavailable property taxes	41,626	42,349
Unavailable special assessments	71,141,868	77,762,926
Total deferred inflows of resources	<u>71,183,494</u>	<u>77,805,275</u>
Fund Balances		
Restricted	136,073,202	130,949,457
Assigned	86,345,882	78,502,900
Total fund balances	<u>222,419,084</u>	<u>209,452,357</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 293,667,856</u>	<u>\$ 287,463,730</u>

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2024
(With comparative totals for the fiscal year ended June 30, 2023)

	Bond Stabilization	Medium-Term Financing	Long-Term County Bonds	Special Assessment Surplus and Deficiency	Special Assessment Bonds
Revenues					
Taxes	\$ -	\$ -	\$ 535	\$ -	\$ -
Special assessments	-	-	-	-	9,745,032
Intergovernmental revenue	-	-	82,864,891	-	-
Investment income (loss)	-	-	6,960,418	318,519	3,225,234
Other	-	-	-	-	30,699
Total revenues	-	-	89,825,844	318,519	13,000,965
Expenditures					
Services and supplies	-	-	128,155	-	1,036,997
Principal	-	2,700,000	86,070,864	-	6,543,304
Interest	-	-	66,574,779	-	2,903,692
Bond issuance costs	-	-	-	-	-
Total expenditures	-	2,700,000	152,773,798	-	10,483,993
Excess (deficiency) of revenues over (under) expenditures	-	(2,700,000)	(62,947,954)	318,519	2,516,972
Other Financing Sources (Uses)					
Transfers from other funds	1,022,700	-	75,779,340	-	-
Transfers to other funds	(1,022,850)	-	-	-	-
Refunding bonds issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Payments to escrow agent	-	-	-	-	-
Total other financing sources (uses)	(150)	-	75,779,340	-	-
Net change in fund balances	(150)	(2,700,000)	12,831,386	318,519	2,516,972
Fund Balance					
Beginning of year	6,110,011	2,700,000	125,823,237	6,527,330	68,291,779
End of year	\$ 6,109,861	\$ -	\$138,654,623	\$ 6,845,849	\$ 70,808,751

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2024
(With comparative totals for the fiscal year ended June 30, 2023)

(Continued)

	Totals	
	2024	2023
Revenues		
Taxes	\$ 535	\$ 101
Special assessments	9,745,032	11,811,931
Intergovernmental revenue	82,864,891	83,015,660
Investment income (loss)	10,504,171	2,284,828
Other	30,699	63,587
Total revenues	103,145,328	97,176,107
Expenditures		
Services and supplies	1,165,152	1,568,439
Principal	95,314,168	94,011,342
Interest	69,478,471	72,033,619
Bond issuance costs	-	-
Total expenditures	165,957,791	167,613,400
Excess (deficiency) of revenues over (under) expenditures	(62,812,463)	(70,437,293)
Other Financing Sources (Uses)		
Transfers from other funds	76,802,040	73,375,161
Transfers to other funds	(1,022,850)	(1,428,434)
Refunding bonds issued	-	-
Premium on bonds issued	-	-
Payments to escrow agent	-	-
Total other financing sources (uses)	75,779,190	71,946,727
Net change in fund balances	12,966,727	1,509,434
Fund Balance		
Beginning of year	209,452,357	207,942,923
End of year	\$ 222,419,084	\$ 209,452,357

Clark County, Nevada
Debt Service Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2024
(With comparative actual for the fiscal year ended June 30, 2023)

Bond Stabilization	Final Budget	2024 Actual	Variance	2023 Actual
Revenues				
Investment income (loss)	\$ -	\$ -	\$ -	\$ 230,372
Other financing sources				
Transfers from other funds	1,022,700	1,022,700	-	-
Total revenues and other financing sources	1,022,700	1,022,700	-	230,372
Other financing uses				
Transfers to other funds	1,022,850	1,022,850	-	-
Net change in fund balance	(150)	(150)	-	230,372
Fund balance				
Beginning of year	5,879,639	6,110,011	230,372	5,879,639
End of year	\$ 5,879,489	\$ 6,109,861	\$ 230,372	\$ 6,110,011

Medium-Term Financing	Final Budget	2024 Actual	Variance	2023 Actual
Expenditures				
Principal	2,700,000	2,700,000	-	1,350,000
Other financing uses				
Transfers to other funds	-	-	-	1,378,434
Total expenditures and other financing uses	2,700,000	2,700,000	-	2,728,434
Net change in fund balance	(2,700,000)	(2,700,000)	-	(2,728,434)
Fund balance				
Beginning of year	2,700,000	2,700,000	-	5,428,434
End of year	\$ -	\$ -	\$ -	\$ 2,700,000

Clark County, Nevada
Debt Service Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2024
(With comparative actual for the fiscal year ended June 30, 2023)

Long-Term County Bonds	Final Budget	2024 Actual	Variance	2023 Actual
Revenues				
Taxes	\$ -	\$ 535	\$ 535	\$ 101
Intergovernmental revenue	82,864,892	82,864,891	(1)	83,015,660
Investment income (loss)	1,902,892	6,960,418	5,057,526	1,612,862
Total revenues	84,767,784	89,825,844	5,058,060	84,628,623
Other financing sources				
Transfers from other funds	75,779,340	75,779,340	-	72,630,728
Total revenues and other financing sources	160,547,124	165,605,184	5,058,060	157,259,351
Expenditures				
Services and supplies	10,000,000	128,155	(9,871,845)	237,809
Principal	86,070,864	86,070,864	-	80,745,038
Interest	66,574,779	66,574,779	-	68,739,422
Total expenditures	162,645,643	152,773,798	(9,871,845)	149,722,269
Net change in fund balance	(2,098,519)	12,831,386	14,929,905	7,537,082
Fund balance				
Beginning of year	126,505,658	125,823,237	(682,421)	118,286,155
End of year	\$ 124,407,139	\$ 138,654,623	\$ 14,247,484	\$ 125,823,237

Special Assessment Surplus and Deficiency	Final Budget	2024 Actual	Variance	2023 Actual
Revenues				
Investment income (loss)	\$ 77,845	\$ 318,519	\$ 240,674	\$ 85,007
Other financing sources				
Transfers from other funds	1,000,000	-	(1,000,000)	50,000
Total revenues and other financing sources	1,077,845	318,519	(759,326)	135,007
Other financing uses				
Transfers to other funds	1,000,000	-	(1,000,000)	-
Net change in fund balance	77,845	318,519	240,674	135,007
Fund balance				
Beginning of year	6,520,168	6,527,330	7,162	6,392,323
End of year	\$ 6,598,013	\$ 6,845,849	\$ 247,836	\$ 6,527,330

Clark County, Nevada
Debt Service Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2024
(With comparative actual for the fiscal year ended June 30, 2023)

Special Assessment Bonds	Final Budget	2024 Actual	Variance	2023 Actual
Revenues				
Special assessments	\$ 9,851,489	\$ 9,745,032	\$ (106,457)	\$ 11,811,931
Investment income (loss)	848,459	3,225,234	2,376,775	356,587
Other	-	30,699	30,699	63,587
Total revenues	10,699,948	13,000,965	2,301,017	12,232,105
Other financing sources				
Transfers from other funds	1,000,000	-	(1,000,000)	694,433
Total revenues and other financing sources	11,699,948	13,000,965	1,301,017	12,926,538
Expenditures				
Services and supplies	35,000,000	1,036,997	(33,963,003)	1,330,630
Principal	5,497,304	6,543,304	1,046,000	11,916,304
Interest	2,906,569	2,903,692	(2,877)	3,294,197
Total expenditures	43,403,873	10,483,993	(32,919,880)	16,541,131
Other financing uses				
Transfers to other funds	1,000,000	-	(1,000,000)	50,000
Total expenditures and other financing uses	44,403,873	10,483,993	(33,919,880)	16,591,131
Net change in fund balance	(32,703,925)	2,516,972	35,220,897	(3,664,593)
Fund balance				
Beginning of year	71,385,967	68,291,779	(3,094,188)	71,956,372
End of year	<u>\$ 38,682,042</u>	<u>\$ 70,808,751</u>	<u>\$ 32,126,709</u>	<u>\$ 68,291,779</u>